



NEWSLETTER

April, 2010

Dear Friends of The Railyards,

We were able to reach numerous critical milestones during the month of April with bidding of several infrastructure projects, receipt of the arbitrator's ruling on the City land sale, and the advancement of the plans for a sports and entertainment complex at The Railyards. Here's a quick recap this past month's activities at The Railyards.

Infrastructure and Construction Update:

Work is progressing well on various infrastructure projects with more to come. Bids were recently opened for the 5th Street and 6th Street bridges as well as the construction management work. Look for announcements naming the selected contractors to be out soon. Additional projects, including the mainline track relocation project, are expected to start in the coming weeks upon completion of the bidding process and selection of the contractors. Railyards Boulevard and other roads are in final design. Be sure to follow the construction activity on our website, which will contain updated photos as The Railyards continues its transformation.



In Other News:

We are pleased to report that the arbitrator's parcel valuation ruling has been received on the parcel of land that we sold to the City of Sacramento in December 2006. This property currently houses the Sacramento Valley Amtrak Station, and will be the future home of the Sacramento Intermodal Transportation Facility and possibly a sports and entertainment center. Thomas and the City respect the arbitrator's ruling and will work together to implement the decision.

In the Community:

Richard Rich, Development Director for Thomas Enterprises was the keynote speaker at the 2nd Annual ACE Mentor Sacramento Awards Banquet on Friday, April 30, 2010. The ACE Mentor Program of Greater Sacramento introduces interested high school students to the building industry's wide range of exciting career opportunities. This year's project focused on the Sacramento Intermodal Transportation Facility. Richard Rich and his wife, Catherine Moulton, got involved in ACE during the 2009-'10 school year and are enthusiastic supporters of this terrific program. The Sacramento Press recently published a great article about the ACE Mentor Program of Greater Sacramento. You can read this article at: http://sacramento.press.com/headline/26022/ACE_Mentor_Program_is_Making_a_Difference_for_High_School_Students



Thomas Enterprises participated in this year's Cap-to-Cap delegation to Washington, DC to advocate on Capitol Hill for important issues facing our city and state. Congresswoman Doris Matsui arranged for a delegation reception with the Under Secretary for Policy at the United States Department of Transportation, Roy Kienitz. The Railyards was one of several featured regional projects that were discussed during the meeting. (Pictured at left Yolo County Supervisor Helen Thomson and Under Secretary Roy Kienitz.)



The Railyards team table with Thomas and City representatives at the Chamber Delegation dinner at the Smithsonian Museum of Natural History. (L to R: City Manager Gus Vina, Marty Hanneman, Dave Scrivner, Suheil Totah, Maggie Townsley, Fran Halbakken, Councilmembers Lauren Hammond and Ray Tretheway, and Mary Egan.)

Sports and Entertainment Center:

The Sacramento City Council voted unanimously on Tuesday, April 27, 2010 to enter into an exclusive negotiating agreement with the development team that is behind a proposal for a new sports and entertainment venue at The Railyards. City staff will evaluate the financial feasibility of the Convergence proposal and consider the need for special state legislation. The Convergence proposal would integrate a Sports and Entertainment Center with the proposed Sacramento Intermodal Transportation Facility.

Railyards Photo Journal:

Follow The Railyards redevelopment effort in pictures by visiting <http://www.sacramentorailyards.com> and clicking on VIEW LATEST IMAGES.

As always, our thanks and appreciation for your support.

